

***As described in Section 5.16 of the Master Declaration, the Reinvestment Fee is the required percentage of home value paid at the time of a property transfer of ownership (when a property is sold).***

***The fee is typically paid by the buyer (unless negotiated otherwise by the buyer and seller) at the time of purchase, so an owner normally pays the fee only one time.***

***As per the Master Declaration requirements, the Master Association receives twenty-five (25%) of the total Reinvestment Fees collected.***

***These collected fees are in turn reinvested into the management of the CPA community area, in order to supplement current operations and help defer HOA dues increases for Owners.***